**Subject:** May 2000 Participant Statements

Date: April 26, 2000

The Federal Retirement Thrift Investment Board's record keeper, the National Finance Center (NFC), will issue Thrift Savings Plan (TSP) participant statements in late May. The participant statements will contain cumulative account information as of April 30, 2000, and detailed account activity for the six-month period from November 1, 1999, through April 30, 2000.

**Enclosures with participant statements.** The newsletter *TSP Highlights* will be mailed with each participant statement. A copy of the *Highlights* is attached to this bulletin. The feature article discusses the October 2000 implementation of the new record keeping system and what participants should expect in the coming months as conversion to the new system approaches.

In addition, the leaflet *Understanding Your Thrift Savings Plan Participant Statement* will be mailed with the statements of those participants for whom this May 2000 statement is their first participant statement. Separate leaflets have been developed for FERS and CSRS participants.\*

Changes in participant statements. Upon conversion to the new record keeping system, the format of TSP participant statements will change (e.g., shares and share prices will be reflected on the statements) and the statements will be issued quarterly. The last

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Questions concerning this bulletin should be directed to the Federal Retirement **Inquiries:** 

Thrift Investment Board at 202-942-1460.

Chapter: This bulletin may be filed in Chapter 5, Open Season.

This bulletin supersedes TSP Bulletin 99-18, November 1999 Participant Statements, **Supersedes:** 

dated October 28, 1999.

<sup>\*</sup> FERS refers to the Federal Employees' Retirement System, the Foreign Service Pension System, and other equivalent Government retirement plans. CSRS refers to the Civil Service Retirement System, including CSRS Offset, the Foreign Service Retirement and Disability System, and other equivalent retirement plans.

participant statement to be issued under the current system will be mailed in September 2000 and will contain cumulative account information as of August 31. The first participant statements to be issued under the new system will be mailed in January 2001 and will contain cumulative account information as of December 31, 2000.

**Additional information about Participant Statements.** Agency representatives should refer to TSP Bulletin 95-33, Thrift Savings Plan Participant Statements, dated November 1, 1995, for more information about participant statements, including blank copies of the printed statements and the leaflets on understanding the statements. TSP Bulletin 95-33 also contains agency procedures for (1) correcting erroneous data shown on the statements, (2) distributing statements that are forwarded to the agency by NFC, and (3) requesting replacement statements.

Later this year, TSP Bulletin 95-33 will be superseded by a new bulletin explaining the revised participant statement format.

ROGER W. MEHLE Executive Director

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Attachments: TSP Highlights, May 2000